

## Insurance Product Information Document

**Company (Insurer):** Chubb European Group SE (CEG) is incorporated in France and operates through a branch in the UK. Authorised and regulated by the French Prudential Supervision and Resolution Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. Details about our authorisation can be found on the Financial Conduct Authority's website (FS Register number 820988).

### Product: Jewellery & Watch Insurance

This document provides a summary of the main coverage and exclusions. It is not personalised to your specific individual circumstances. Complete pre-contractual and contractual information about this product is provided in the certificate of insurance and policy terms and conditions.

## What is this type of insurance?

This is jewellery & watch insurance. It provides cover against accidental damage, breakdown, and theft of your insured item. The policy provides coverage to customers without a suitable Home Contents policy or for customers who have a large excess or deductible on their Home Contents policy.



### What is insured?

The insurance will repair or replace your insured item if any one of the following happen anywhere in the world during the period of cover as stated in your Schedule:

- ✓ Accidental Damage – your insured item being damaged by accident
- ✓ Breakdown – your insured item experiencing mechanical or electrical breakdown after the end of the manufacturer's warranty period
- ✓ Theft – your insured item is in a building and locked in an immovable compartment and there is evidence of forced entry.
- ✓ Theft – your insured item is concealed in an immovable compartment or boot of an unattended vehicle, and there is evidence of forced entry

The main sections of the policy features and benefits are listed below, with full details of sub-sections contained in the full policy wording:

- ✓ Your insured item is covered anywhere in the world
- ✓ If your insured item is stolen it will be replaced
- ✓ If your insured item is damaged (accidentally or by a standard peril) it will be repaired, but if this is not possible or if it costs more to repair it than replace it, it will be replaced
- ✓ If the cost of repair or replacement is more than the original price (the maximum liability amount) you can choose another item to the same value or use the value towards the cost of a replacement item
- ✓ If your insured item is a watch and it stops working due to a mechanical or electrical breakdown it will be repaired unless it costs more to repair it than replace it, in which case it will be replaced



### What is not insured?

The policy excludes claims for:

- ✗ A breakdown or fault that is covered by the manufacturer's warranty
- ✗ Loss – where your insured item is lost and has not been stolen
- ✗ Theft – as a result of the item being left unattended outside of your home or the home you are temporarily staying at;
- ✗ Theft – as a result of the item being left unattended outside of the home that someone (with your permission) is using or storing the insured item.
- ✗ Theft that has not been reported to the police (local police if you are abroad)
- ✗ Wear and tear, routine servicing or cleaning and any repair carried out by someone not authorised by The Watches of Switzerland Group
- ✗ Battery changes due to general wear are not covered.



### Are there any restrictions on cover?

- ! You can apply for this insurance if you are aged 18 or over and are a resident in the United Kingdom for the duration of the policy
- ! The cost of repair or replacement cannot exceed the original purchase price (maximum liability amount) shown on your certificate
- ! The maximum liability amount, as set out in your Schedule. It may be automatically increased by up to 20% if the recommended retail selling price of the insured item has increased during the period of cover.
- ! You cannot transfer this insurance to anyone else or to another item.



## Where am I covered?

- ✓ Your insured item is covered anywhere in the world during the period of cover, subject to the terms and conditions set out in your policy document.



## What are my obligations?

- **At the start of your policy** – you must be aged 18 or over and living permanently in the United Kingdom.
- **During the period of insurance** – You should take care to avoid damage to your insured item. Having insurance does not mean you can take risks you would not normally take if your insured item was not insured.
- **In the event of a claim** – In the event of your insured item being damaged, you can notify a claim in store, during store opening hours. You will need to take your damaged item and policy document with you. In the event of your insured item being stolen, the theft should be reported to the police as soon as possible after discovery, and you should obtain a police report or a report with a crime reference number. You will need to provide the report with your claim. Hand in the police report or the report giving the crime reference number to your nearest store.



## When and how do I pay?

- Premiums are payable in full at the time of buying this insurance. Payment can be made by debit or credit card or cash.



## When does the cover start and end?

- Actual policy start and end dates are confirmed in your certificate of insurance.



## How do I cancel the contract?

### Your cancellation

- You may cancel your policy within 60 days of receiving the policy document and your certificate of insurance. If you cancel the policy during this time, you will receive a refund of any premiums you have paid, as long as your insured item has not been replaced as the result of a claim.
- You can cancel this policy at any other time during the period of cover. We will refund the premium you have paid for the unused period of cover, starting from the date you cancelled the policy, as long as the insurer has not repaired or replaced your insured item.
- If you cancel this policy, the insurer will not pay the cost of repairing or replacing your insured item if it is stolen or suffers accidental damage, breakdown or damage arising from a standard peril after the date you cancel the policy.
- To cancel this policy, you must write to:

Product Care Team  
Watches of Switzerland Company Limited  
Part of The Watches of Switzerland Group  
Building 1 & 2  
Carlton Park  
Kind Edward Avenue  
Leicester LE19 0AL